

# **LOUGHBOROUGH ENDOWED SCHOOLS**

## **DEVELOPMENT PROGRAMME**

### **Case for Support**

#### **Academic Values**

The Loughborough Endowed Schools are amongst the region's most highly respected academic institutions and have played a central role in the educational life of the East Midlands for over 500 years. The boys' Grammar School is the cornerstone of the ancient foundation: originally a 'free grammar' until education reforms of the mid 1970s, the School is now a fee paying independent school which strives to retain the ethos of its original foundation and reflect the region's social and economic diversity. This year nineteen LGS students have won offers at Oxford and Cambridge Universities and almost all students have gained their first choice of University.

Loughborough High School is understood to be the oldest girls' grammar school in the UK, with a formidable academic record underpinned by excellent sporting and extracurricular achievements. The High School's academic performance has remained consistently high for over 20 years, with a national league positioning within the top 20-30 independent schools every year. This year six girls gained offers at Oxford and Cambridge, seven in 2008, and nearly all students gained their first choice of University.

Supporting both senior schools, Fairfield is a flourishing Preparatory School which shares the same traditional, academic and pastoral values as the senior schools that it feeds. The 2006 Ofsted Inspection gave 'excellent' and 'outstanding' in all areas, and described Fairfield as 'an exciting school, buzzing with activity and endeavour'. With only one or two exceptions, all Fairfield children progress to the Grammar School and High School, with a significant proportion of children being second and even third generation of 'LES families'. This is a testament to the quality of the schools and indicative of a strong loyalty factor amongst parents, showing the high value they place on traditional standards and continuous education from age 3 to 18.

#### **Governance and Organisation**

One Board of Governors presides over all three schools through the Loughborough Endowed Schools Foundation, which is the seventh largest educational charity in the UK. The LES Foundation provides central administrative, estates and bursary resources, which enables the schools to benefit from economy of scale and joint initiatives, evident in major capital projects such as the recent Music School and the current Science developments at both Senior Schools.

Under one Foundation, the three schools have a combined strategic and financial strength. The schools share a pleasant, spacious 40-acre site at the edge of the Loughborough town which also houses the joint Music School and numerous sports pitches. The Grammar School uses a further 36 acres of playing fields at Quorn. LES provides a seamless education from age 3-18, in a co-educational setting for junior and single sex at senior school, all on one campus. This offering is unique to the area and continues to be very attractive to local families.

At present recruitment remains strong despite the current economic downturn. Both senior schools have grown in numbers since the 1970s with the Grammar School increasing from 750 to 1040 by 2008, and the High School from 560 in 1998 to 615 girls today. Fairfield, originally part of the High School since 1924, became an independent Prep School in 1969 and now has 485 pupils. As a result the need to expand and improve facilities has grown in recent years.

#### **Site Development**

The Governors have followed a continuous programme of capital investment in site facilities. Steady growth in recruitment (despite the demise of the Government Assisted Places Scheme) and prudent financial management has enabled the LES Foundation to invest in capital development across the three schools over the last 30 years. These developments have enhanced core teaching subjects, humanities, sports, the arts and music. The full range is listed in 'Further Information' on page 16.

#### **Investment in Excellence**

The staff, Governors, parents and pupils of Loughborough Endowed Schools share a very strong commitment to traditional values, individual excellence and a belief in success. This principle is evident in consistently high standards of teaching, steady investment in resources and facilities, and most of all by the personal achievements of pupils as they move into adult life and their chosen career. Pride and affection for the Schools amongst staff, parents and pupils is very high.

The central aim of the schools is to prepare academic students from the local area for University. The record is consistently strong in securing places at Oxbridge and Russell group Universities, and on the most rigorous courses. Whilst all areas of curriculum are of the highest calibre, Science is seen as a major strength of the schools: this is demonstrated by the high number of students taking Science at A2 and following Science-based University courses.

## **LES in the Community**

Staff and students take an active role outside the Schools and have a strong sense of their place within the local, and global, community. A lively programme of charity fundraising (see page 20) runs throughout each academic year, with a sensible balance between international charities and local causes as a focus for support.

LES seeks to foster good relations with other local schools and is firmly rooted in the Loughborough community. The schools' have developed a local partnership programme over the last ten years: this includes Saturday 'master classes' in mathematics, science and modern foreign languages. The joint Music School regularly hosts local primary schools to workshops and performances and takes music activities out to those schools in 'follow up' sessions. Local schools also participate in joint careers events, debating and Personal and Social Education activities. In total, over 1200 children from nearby schools have taken part in the LES partnership activities. As more local children and their families are brought into contact with the schools, inevitably this creates additional interest in, and demand for, access to LES education, so increasing the need for fees assistance still further.

## **The Need for Further Investment: Bursaries and Capital Development**

### **Opportunities for Talented Local Children**

#### **Foundation Bursaries**

Part of the requirement to fulfil the Foundation's charitable purposes is to invest no less than 5% of fee income in means tested Bursary provision. To date the Foundation has achieved this whilst continuously improving its resources and facilities. The reserve which funds School Assisted Places (now called **Foundation Bursaries**) in the two senior schools is, however, limited. These funds are used to assist families of particularly talented children when ordinarily the whole school fee would be beyond their means.

In addition, **discretionary bursaries** are allocated on a short-term basis to current students whose families face sudden or unforeseen hardship. All bursaries are means tested and allocations are

made by the Governors' Bursary Committee. Each year around 15% of LES children from across the three schools receive bursary funding: for the academic year 2007-8 this represented 5.1% of fee income and the figure rose to 6% in 2008-9.

The breakdown for 2007-8 is as follows:

Foundation Bursaries to 83 pupils (average spend: £5,500 per pupil)	£451,000
Means tested discretionary bursaries to 87 pupils	£232,000
Means tested assistance from bequests/other sources	£36,000
Academic Scholarships to 228 pupils (non means tested)	£228,000

By the end of the academic year 2008-9 the LES Foundation carried a total 9% of current pupils on means tested assistance, compared with 7.5% in 2007-8.

### **Scholarships**

Each year a maximum of twenty Academic Scholarships, to a value of £1000 each, are awarded in the senior schools. Music Scholarships, which cover the cost of instrumental lessons, are the only subject specific scholarship to be awarded. In total the value of scholarships awarded for merit each year is around £35,000.

### **Funding Bursaries**

At present the Bursary capital reserve stands at £1.15M, the interest is drawn to fund bursary allocations each year. The Foundation's Constitution also directs a small margin from fee revenue, which averages 5% of income across the three schools, towards Bursary support. There is heavy demand upon these limited funds as pressure on local families' income has grown in recent years. Last year there was a marked increase in bursary applications, many more from families of current students. The cost of funding bursaries for 2008-09 reached £300k more than 2007-8 and this trend is likely to continue in the foreseeable future. To improve access we need to do more to fund Bursaries.

The LES Foundation has responded to this need in two ways: assessment of bursary applications has become more rigorous and home visits are now conducted to ensure that funds are awarded to those most in need. The Development Programme has been established and will undertake a major Bursary drive to build the fund from gift support (*see Burton Bursaries page 6*). Increasing the funding for Bursaries will be a central aim for the Development Programme.

### **The Capital Programme 2008-2015**

In order to maintain the highest standards of education and remain competitive, the LES Foundation must continue to develop the site and invest in capital development, whilst keeping fees affordable. LES fees cover the cost of pupils' education but cannot fund all the capital projects which are needed. During the current recession, fee increases are being held at a minimum for at least the next financial year, thereby limiting still further any margin for capital development. The current economic conditions are inevitably affecting LES investment income which is now severely limited. It is expected that later phases of the Science scheme will be affected by these unprecedented economic conditions. The commitment to Science was made on carefully considered assumptions of fee and investment income which cannot now be guaranteed. Furthermore, additional new facilities can only be financed through other sources.

As the Loughborough Endowed Schools continue to move forward and build on existing strengths, the Heads, their Senior Teams and the Governors have formulated a capital development plan with short, medium and long-term goals. In the current economic climate this programme is especially challenging. It prioritises the most urgent capital projects and sets out a bursary scheme that will fulfil the Endowed Schools' vision for the next decade and beyond. The 6-year programme is as follows:-

#### **Science**

In 2008 Loughborough Endowed Schools embarked on one of the largest building projects in its history: a complete overhaul of the Science buildings in both senior schools. The scheme will provide the most up to date teaching and learning environment for Science, appropriate to the very high level of attainment in these subjects for which the schools are renowned.

#### **Phase 1: Grammar School Chemistry.**

The first phase began in August 2008 to build a new Chemistry Building at the Grammar School, comprising six laboratories plus support areas, on the west side of 'the Walks'. The impressive and spacious building was completed in August this year and will be officially opened on 15 October.

Cost: £3.2M

#### **Phase 2: High School Science**

The second phase for LES began in the summer 2009, and will extend and refurbish the High School's Science block. The existing block, opposite the High School main building on the east side of the Walks, houses all three Sciences and was opened in 1964 and then extended in 1981.

Originally designed for a maximum of 150 students, the number and configuration of laboratories can no longer accommodate the volume of girls who now take science at GCSE and A level. This year sees more timetabled Science lessons than ever before, with over 70% of girls taking Science

at Sixth Form level. Preparation areas for technicians are wholly inadequate and staff office space is severely limited. The new plans will ensure sufficient space in existing laboratories, and the extension on the existing footprint will create 3 new laboratories on each floor with suitable adjacent preparation areas and offices. The scheme is due to complete in the summer of 2010.

Cost: £1.8M

### **Phases 3-5: Grammar School Biology, Physics and Mathematics**

On completion of High School Science, the remaining three phases for the Grammar School will follow. The existing Biology Building (Murray) will be doubled in size and then the old Science Building will be transformed into a dedicated Physics Building. Finally the Mathematics building (Pullinger) will be refurbished and the buildings linked by covered walkways. When complete, the Science Scheme will comprise an impressive quad of 'glass and steel' which reflects, in modern terms, the original quad on the east side of the Walks.

Estimated cost: £7M

The Science Scheme is phased over six years to allow the schools to continue as normal around the building works. The architect of the scheme, John Morfey, is an Old Loughburian. His designs for the Schools' Drama Studio, Modern Languages Building and the LES Music School have already won prestigious awards.

In 2007 the Governors adopted this ambitious project as the priority for LES, to be funded from revenue. The scheme is now likely to cost in excess of **£12M** in total over the time frame. With the current level of cost inflation and the projected fee income now less than originally forecast in the prevailing economic climate, it is expected that a shortfall will occur by Phase 4 in 2011.

**In addition, other pressing capital projects cannot be achieved unless gift support for either Science, or other needs, is forthcoming.**

### **Capital Projects After Science**

Alongside the Science scheme, other capital projects are also needed:

**Sport: LES All Weather Hockey Surface: a second pitch needed to reduce club waiting lists and expensive use of University pitches**

**High School Gym – upgrade to a sports hall.**

**The swimming pool – refurbish changing facilities**

**Fairfield Classrooms – replace prefab classrooms with newbuild for Reception,**

18/12/2009

Year 1 and Year 2 children

**Grammar School: refurbish Hodson Hall, Sports Hall and Boarding Houses**

**Please consider an opportunity to invest through gift support**

**We ask those who are close to the Loughborough Endowed Schools, who share its values and have experienced its exceptional education, to please consider investing with us in these future plans. The Governors are determined to achieve this vision for the Schools and have demonstrated their commitment to capital development through very significant revenue funding; the programme is ambitious but achievable, with your help.**

**Opportunities to support are planned to be flexible and to suit different levels of commitment, according to donors' wishes. Everyone is invited to participate at a level which they feel comfortable.**

**The core elements of the giving programme, to which donors can direct their gifts, are:-**

1. **The Burton Bursaries** – providing greater access for local children
2. **Capital Projects** – new and refurbished buildings, essential to teaching and learning, as described on pages 5-6.
3. **Annual Giving** – a fund for smaller projects which are achievable within one academic year and which benefit as many children as possible across the three schools
4. **Legacies** (Thomas Burton Society) – a long term programme to benefit the next generation at LES

### The Burton Bursaries

At the heart of the Loughborough Endowed Schools' ethos lie two aims: to continue to serve the local community through excellent educational provision and to ensure access to that education based on ability, irrespective of family income. Over the years thousands of former pupils have benefited from fees assistance from government funded schemes of the 1950s-1990s. The three Schools are determined to hold true to their grammar school ethos by increasing means-tested bursary provision. This can only be achieved through gift support.

Named for the Schools' founding benefactor, Thomas Burton, the Burton Bursaries will provide the means for local children to benefit from an education at the Loughborough Endowed Schools.

#### Individual Giving to the Burton Bursaries

Individual bursaries can be funded in various ways: a regular gift spread over 5 years will take a student from Y7 to Y11 (age 11 plus to 16) completing GCSE, or can be spread over 7 years to enable that student to complete Sixth Form. Alternatively, a 2 year commitment would secure a Sixth Form place.

A single gift or lump sum can be given and invested within the LES endowment funds, as restricted funds, the capital preserved and the interest used to fund bursaries.

<i>Type of Bursary: based on an award in the region of 60%</i>	<i>Total Value of Award to LES</i>	<i>Cost to the Giver under Gift Aid, (including transitional relief)</i>	<i>Cost to a Higher rate taxpayer</i>
One 7-year Bursary Fees for one pupil, over 7 years at today's rates*	<b>£38,500</b>	7 annual gifts of £4,300 <b>Total: £30,100</b>	per year: £3,225 <b>Total: £22,575</b>
One 5-year Bursary Fees for one pupil, over 5 years at today's rates	<b>£ 27,500</b>	5 annual gifts of £4,300 <b>Total: £21,500</b>	per year: £3.225 <b>Total: £16,125</b>
One Sixth Form Bursary (2 yrs)	<b>£11,000</b>	2 annual gifts of £4,300 <b>Total: £8,600</b>	Per year: £3,225 <b>Total: £6,450</b>

\*NB annual fee increases have not been factored in: overall the independent sector has averaged a 5.5% annual increase over the last 10 years, LES have sought to achieve less than this.

**At current interest rates, the investment sum needed to fund one pupil place, is £1.8M.**

### The Year Group Burton Bursary

Most OLs and OGs will remember their contemporaries and may still keep contact with friends from their leaving year group. We would like to encourage former pupils to support a Bursary as a year group. Each Bursary would be named after that year group, for example, those who left in 1959 could support a '1959 Burton Bursary'. If 9 former pupils together pledged £1000 per year for seven years, they would ensure one 100% Bursary place, at an individual cost (as higher rate tax payers) of just £743 per year each. If sufficient numbers of OGs and OLs from one year group get involved, more than one pupil could benefit.

The illustration below shows how groups of past pupils can contribute together under the Gift Aid scheme towards one Senior School Bursary, based on an award in the region of 60%, which would help one child through senior school education:

Gift over 7 years Number of participants	Annual donation by each participant	Cost of annual gift to higher rate taxpayer	Monthly donation	Total value under Gift Aid
5	£860	£640	£71.66	£38,570
10	£430	£320	£35.83	£38,570

### Annual Giving

Annual Giving is a way everyone can become involved at a level that is comfortable for them. The fund aims to finance a choice of short term, smaller projects which can be achieved within an academic year and which will benefit many children across the three schools.

The fund is open to everyone and aims to include as many people as possible in the giving programme. Participants give over a period of 10 – 12 months, all at a modest level.

With a modest target of £50,000, the first fund for Annual Giving will be launched in 2009-10 and will aim to complete the first projects in August 2010.

### How You Can Help

You can help today by making a Gift to our schools, and by urging others who have affection for LES to become involved. Gifts can be made to either the **Burton Bursaries**, the **Capital Programme** or to **General Purposes**. Gifts through **Legacies** are also most welcome. The first **Annual Fund** is planned to launch in 2009-10 and advance gifts to this fund are would provide a strong foundation. Your interest in the programme, and a possible indication of a leading gift or pledge at this early stage, is immensely important to us. Gifts can be flexible and tax efficient.

### Considering your Gift

Every individual Gift, of whatever size, will make a difference to the Loughborough Endowed Schools. The following illustration shows how major gifts could be made up:

	Major Gifts (cost to higher rate taxpayer)	total value of these Gifts to LES:
1 gift of £500,000	(£371,795)	£641,025
1 gift of £250,000	(£185,897)	£320,512
2 gifts of £150,000	(£111,539)	£384,614
5 gifts of £100,000	(£74,369)	£641,025
5 gifts of £50,000	(£37,180)	£320,512
10 gifts of £25,000	(£18,590)	£320,512
20 gifts of £10,000	(£7,435)	£256,400

These 43 gifts would amount to £2,884,600 – which would more than meet the shortfall needed to complete phase 4 and 5 of the Science Scheme by 2012 and provide other capital projects.

### Naming Opportunities

**Naming opportunities are available for leading gifts to Bursaries and to individual capital projects. Please discuss your ideas with the Development Director.**

**Smaller Gifts are also important and valued by us:**

	<i>(cost to higher rate taxpayer)</i>	<i>total value to LES</i>
<b>30 gifts of £5,000</b>	<b>(£3,718)</b>	<b>£192,300</b>
<b>50 gifts of £2,000</b>	<b>(£1,486)</b>	<b>£128,000</b>
<b>50 gifts of 1,000</b>	<b>(£743)</b>	<b>£64,000</b>
<b>100 gifts of £500</b>	<b>(£372)</b>	<b>£64,000</b>
<b>100 gifts of £100</b>	<b>(£74)</b>	<b>£12,800</b>

**These 330 gifts would amount to £461,100, which would make a substantial beginning for the Development Programme. Just 200 people giving between £500 - £1000 each over 10 months would almost double our first Annual Fund target!**

### **Ways of Giving**

#### **A Pledge**

**Your gift can be pledged and spread over time and, if made under the Gift Aid scheme, the School would be able to claim tax at 25p in the £1. With transitional tax relief this will add extra value of nearly one third to your donation.**

#### **Gift Aid**

##### **Single Gifts**

**As a registered charity no.1081765, the LES Foundation can recover basic rate tax on all gifts from donors provided that a) they pay UK tax to the equivalent to the amount claimed on their gift and b) they have signed a Gift Aid declaration. This declaration can cover a single, regular or multiple donations made from taxed income. Higher rate taxpayers can recover the difference between basic (currently 20%) and higher rate tax (40%). The value of gifts is illustrated in the donations table on page 17.**

**A Gift Aid Form can be found on page 13.**

##### **Regular Donations**

**You can spread your gift over months or years, and regular donations are very helpful to the schools in terms of forward planning. If you wish to give regularly to Loughborough Endowed Schools, please complete a Standing Order or Covenant form with your Gift Aid Declaration.**

### **Corporate Donations**

Companies can make a tax efficient donation by paying the gross amount to the School before tax deduction. This payment can be set against the donor company's profits when calculating Corporation Tax. LES, however, cannot claim Gift Aid on corporate donations.

### **Non UK-residents**

The Gift Aid scheme can be used by non UK residents provided that they have income or capital gains charged to the UK Tax that is at least equal to the gross amount of their donation.

### **Legacies**

A formal legacy programme is now underway to encourage OLs and OGs and all those close to our schools to consider making a legacy to LES. We are most grateful to those who include a bequest to the Schools in their will, ensuring continued support for the Endowed Schools beyond their lifetime. Legacies of cash, shares or other assets are free of Inheritance Tax.

A legacy brochure is available from the Development Office on request. The Legacy programme will help to bring long-term security to the Schools and we hope that bequests will be unrestricted, allowing us to direct gifts to areas most in need.

### **The Thomas Burton Society**

Named after our founding benefactor, the Thomas Burton Society has been formed to acknowledge the generosity of those who make provision for the Schools in their Will, and to thank them. Legators will automatically become members of the Thomas Burton Society and this will enable us to show our appreciation during their lifetime. It is intended that the Society should meet for a social event once a year.

## **Recognition**

We appreciate and value every gift made to our School and would like to thank you. In addition to naming opportunities for leading gifts, the development programme will bring together all those who make a gift by including your name in forthcoming publications and

**by inviting you back to LES each year. We would, of course, respect the wishes of those donors who prefer to remain anonymous.**

***Thank you***

*Further details on other ways of giving and illustrations of tax efficient giving can be found on page 17*

## ***A Gift to The Loughborough Endowed Schools***



***(Donation Form)***

### **Gift Aid Declaration**

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**Donor's Name:**

**Address:**

**Postcode:**

**I wish to make a Gift to Loughborough Endowed Schools (charity no.1081765) and I declare that this and all subsequent gifts be treated as a Gift Aid donation. I am a UK taxpayer.**

***either***

**I enclose a Gift for the sum of £**

***or***

**I wish to give to The Loughborough Endowed Schools Foundation regularly and undertake today to pay the sum of £                      a month/quarter/year\* for                      months/years\* making payments\* in total.**

**Signed:**

**Date:**

**Please direct my gift towards:**

The Burton Bursaries

The Capital Programme

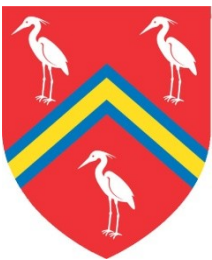
General Purposes

The Annual Fund

***Remember to notify Loughborough Endowed Schools if you no longer pay an amount of income or capital gains tax equal to the amount we reclaim on your donations (currently 25p for every £1 you give)***

***Thank you for your gift***

Loughborough Endowed Schools is a Company Limited by Guarantee, registered number 4038033.  
It is also a Registered Charity, no.1081765.  
The Registered Office is 3 Burton Walks, Loughborough, Leics, LE112DU



***A Gift to The Loughborough Endowed Schools***

**Banker's Order**

**To the Manager**

**Bank**

**Bank address:**

**Postcode:**

**Branch Sort Code:**

**Please pay to NatWest Bank plc, Market Place, Loughborough LE11 3NZ**

**for the credit of The Loughborough Endowed Schools (sort code 60 - 14 - 10**

**A/c 08171610 ) the sum of £**

**now or starting from the      day of**

**month**

**year and a like sum on the**

**day of every month/quarter/year\***

**for**            **years/months\* making**                    **payments in total.**

**Account holders name and address**

---

**Mr/Mrs/Ms/Dr\***

**Address:**

**Postcode:**

**Signed**

**Date:**

\*delete as applicable

***Thank you for your gift***

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**Further Information**

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**The Loughborough Endowed Schools' Development Programme**

The programme is run from the Development Office, which was established in 2008. The Development & External Relations Committee, which reports directly to the Board of Governors, meets three times a year and is made up of parents, former parents, Governors and representatives from the Old Loughburians' Association and the High School Old Girls' Association. The Director of Development is Susie Bromwich and the programme aims to establish long-term additional income for Loughborough Endowed Schools, through gift support.

**The Development Office**

**The Lodge, Loughborough Endowed Schools, Burton Walks**

**Loughborough LE11 2DU**

**Tel 01509 638920**

**Fax 01509 638914**

***E mail: s.bromwich@lesbursary.co.***

**URL: [www.endowedschools.org](http://www.endowedschools.org)**

## **Loughborough Endowed Schools Board of Governors**

**There are currently 22 Members of the Board. The Governors' subcommittees are organised in 9 key areas:**

<b>Policy and Finance</b>	<b>Academic</b>	<b>Estates and Health &amp; Safety</b>	<b>Audit</b>
<b>Bursary</b>	<b>Investment</b>	<b>Remuneration</b>	<b>Nominations.</b>
<b>Development &amp; External Relations</b>			

**In addition each school has a non-executive committee of Governors. All subcommittees report to the full Board through the Policy and Finance Committee.**

## **LES Community Involvement**

The High School girls recently won the G Nation Award for Eastern England (a branch of the Citizenship Foundation) and in 2008 they raised over £15000 for charity. Voluntary Service involves all students during their senior years, from visiting local elderly people to working on voluntary projects overseas. The Grammar School has adopted and sponsors a village school, Batukanaththa, in Sri Lanka, following the Tsunami disaster in 2004. The High School also sponsors a girls' school, Tsolo High School, in South Africa.

## **Major developments at Loughborough Endowed Schools since 1986:**

### **The Grammar School:**

- Sports Hall 1986**
- Art Building 1989**
- Burton Dining Hall 1991**
- Quorn playing fields purchased 1991**  
**(36 acres in use, 40 acres leased)**
- Sports Pavilion at Quorn 1994**
- Queen's Building, English and Performing Arts Centre 1995**
- Modern Languages block (to complete the quadrangle)**
- CCF building**

### **The High School:**

- Artificial hockey/tennis surface**
- The Chesterton Building**
- The English Block and Performing Arts studio**

### **Fairfield:**

- Extension to Assembly Hall and Gymnasium**

**Three new teaching blocks 1994, 95 and 98-99**  
**New Dining Hall and Assembly Hall**  
**Extension to the Library**

**The Music School 2006**

**Purchase of No.3 Burton Walks 1991**

**Purchase of Friesland (No. 4 Burton Walks) 1999**

**In addition, minor capital expenditure amounts to £500,000 per year**

### **Tax Efficient Giving**

Under Gift Aid, your donation can amount to much more for LES\* *Higher Rate taxpayers can recover 20% of the gross value of their Gift*

<b>Donor's net payment</b>	<b>Cost of Gift to the Higher Rate Taxpayer</b>	<b>Tax recoverable by LES through Gift Aid</b>	<b>Gross value of Gift to LES plus transitional relief</b>
<b>£</b>	<b>£</b>	<b>£</b>	
250,000	185,897	62,500	320,512
150,000	111,539	37,500	192,307
100,000	74,359	25,000	128,205
75,000	55,770	18,750	96,153
50,000	37,180	12,500	64,102
25,000	18,590	6,250	32,051
10,000	7,435	2,500	12,820
5,000	3,718	1,250	6,410
1,000	743	250	1280
500	372	125	641
250	186	62.50	320
100	74.30	25	128

\* figures are calculated at the current basic rate tax of 20%, with transitional relief to registered charities

### **Other Ways of Giving**

#### **CAF Vouchers**

**As a registered charity, the LES Foundation is pleased to accept Charities Aid Foundation vouchers or donations from other charitable trusts.**

**Giving through your Company**

Many companies operate matching gift schemes whereby employees' gifts to charities are matched equally by the firm. Others operate Payroll Giving (Give As You Earn) so that employees can make donations from their salaries before tax is deducted. There is now no upper limit to Payroll Giving.

**Donations and Bequests in Kind**

Gifts in kind such as stocks and shares are exempt from Capital Gains Tax and bequests of stocks and shares are exempt from Inheritance Tax. Individual donors who give quoted shares to LES can deduct the market value of those shares when preparing their income tax return for the year in which their donation is made. The deduction can be at the top rate of tax payable. Costs of disposal, such as brokers' fees, may also be deducted. Companies which make donations of shares may claim in a similar way when calculating their profits for the accounting period in which the gift is made. Most categories of shares and securities qualify for this form of tax relief.